

Business Insurance: Change Notice

What's changed?

1 May 2023

BZI has made some changes to its Business Insurance product, these changes impact policies renewed on our new platform with a cover start date of 31st of May 2023 onwards.

The purpose of this document is to highlight certain changes between the following Blue Zebra Insurance Product Disclosure Statements (PDSs):

| Existing PDS | New PDS |
|--|---|
| Effective date: 1 January 2022 | Effective date: 30 April 2023 |
| Preparation date: 9 November 2021 | Preparation date: 19 April 2023 |
| Version: BZC0002-V5 11/21 | Version: BZ_BPK_PDS_FSG_20230430 |

This document is only intended to provide a summary of the changes and does not form part of your policy. Please carefully read the relevant PDS for full details of the cover offered, and any exclusions, conditions and limits that apply.

For further information on any of the changes below please refer to the relevant section of the policy described in the first column. For example, if we consider the first derogation below, if you need additional information, you will go the 'Business Liability' section of the PDS.

You can ask your broker to provide you with a copy of the new PDS.

| Section | Change Type | Description |
|---|---------------|--|
| BUSINESS LIABILITY Optional Extensions of Cover | New | Motor trade cover You now can extend the liability section to include motor trade cover up to a sum insured which if taken will show on your policy schedule. You have an option to include or exclude testing and delivery. |
| PROPERTY PROTECTION What you are covered for | Change | Glass Glass is now an optional cover under the property protection section. |
| PROPERTY PROTECTION How we settle your claim | Change | The term declared value has been replaced with sum insured. |
| PROPERTY PROTECTION Extensions of Cover – Damage to property Removal of debris | Change | Removal of debris has been moved from within the limit of liability to now apply in addition to the limit of liability. |
| PROPERTY PROTECTION Definitions Damage or damaged | Clarification | The definition of damage or damaged has been updated to clarify that it includes flood. |
| PROPERTY PROTECTION & CRIME Definitions Specified items | New | You now can specify certain items under the property protection and crime sections, respectively. |
| PORTABLE PROPERTY How we settle your claim Settlement of Portable Property Claims | Change | When you select to insure unspecified property, the maximum we will pay for any one item has increased from \$2,500 to \$3,000. |
| PORTABLE PROPERTY What you are not covered for | Derogation | Theft of items is excluded, except under certain circumstances (for example forcible and violent entry, armed hold up). This is a new exclusion within the PDS, that was previously applied via endorsement on the policy schedule. |
| GENERAL EXCLUSIONS Electronic Data | Derogation | Split into two sections, part a & b. Part b is new exclusion and relates to the Electronic Equipment cover section. |

If you have any questions about the cover BZI offers under the policies described above, please ask your broker.